

**2015 Limits Announced**

Item	2014 Limit	2015 Limit
<b>Retirement</b>		
Section 401(k)/403(b)/457(b)(2) elective deferrals	\$17,500	\$18,000
401(k) or 403(b) age 50+ catch up contributions	5,500	6,000
SIMPLE elective deferrals	12,000	12,500
SIMPLE age 50+ catch up contributions	2,500	3,000
Section 415—Defined contribution plan maximum	52,000	53,000
Section 415—Defined benefit plan maximum	210,000	210,000
Section 414(q)(1)(B)—Highly compensated employee	115,000	120,000
Section 416 - Key employee definition	170,000	170,000
Section 401(a)(17) - Maximum includible compensation	260,000	265,000
<b>Social Security</b>		
FICA Taxable Wage Base (6.20%)	117,000	118,500
Medicare Taxable Wage Base (1.45%)	Unlimited	Unlimited
Item	2014 Limit	2015 Limit
<b>Health Flexible Spending Accounts</b>		
Annual contribution limit - Individual	\$2,500	\$2,550
<b>Health Savings Accounts</b>		
Annual contribution limit - Individual	\$3,300	\$3,350
Annual contribution limit - Family	6,550	6,650
Annual catch-up contribution limit (age 55 to 65)	1,000	1,000
Minimum deductible for HDHP - Individual	1,250	1,300
Minimum deductible for HDHP - Family	2,500	2,600
Maximum out-of-pocket for HDHP - Individual	6,350	6,450
Maximum out-of-pocket for HDHP - Family	12,700	12,900
Excise tax rate for taxable non-medical distribution	20%	20%
<b>Miscellaneous</b>		
Adoption credit (phases out based on AGI)	13,190	13,400
Transportation monthly benefit - Transit and vanpooling	250	130
Transportation monthly benefit - Parking	250	250

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