

2017 Limits Announced

Item	2016 Limit	2017 Limit
Retirement		
Section 401(k)/403(b)/457(b)(2) elective deferrals	18,000	18,000
401(k) or 403(b) age 50+ catch up contributions	6,000	6,000
SIMPLE elective deferrals	12,500	12,500
SIMPLE age 50+ catch up contributions	3,000	3,000
Section 415—Defined contribution plan maximum	53,000	54,000
Section 415—Defined benefit plan maximum	210,000	215,000
Section 414(q)(1)(B)—Highly compensated employee	120,000	120,000
Section 416 - Key employee definition	170,000	175,000
Section 401(a)(17) - Maximum includible compensation	265,000	270,000
Social Security		
FICA Taxable Wage Base (6.20%)	118,500	127,200
Medicare Taxable Wage Base (1.45%)	Unlimited	Unlimited
Item	2016 Limit	2017 Limit
Health Flexible Spending Accounts		
Annual contribution limit - Individual	2,550	2,600
Health Savings Accounts		
Annual contribution limit - Individual	3,350	3,400
Annual contribution limit - Family	6,750	6,750
Annual catch-up contribution limit (age 55 to 65)	1,000	1,000
Minimum deductible for HDHP - Individual	1,300	1,300
Minimum deductible for HDHP - Family	2,600	2,600
Maximum out-of-pocket for HDHP - Individual	6,550	6,550
Maximum out-of-pocket for HDHP - Family	13,100	13,100
Excise tax rate for taxable non-medical distribution	20%	20%
Miscellaneous		
Adoption credit (phases out based on AGI)	13,460	13,570
Transportation monthly benefit - Transit and vanpooling	255	255
Transportation monthly benefit - Parking	255	255

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