

## 2024 HSA and Excepted Benefit HRA Limits Announced

Starting in 2007, the Tax Relief and Health Care Act of 2006 (TRHCA) requires that the IRS release the upcoming year's new HSA and Excepted Benefit Health Reimbursement Arrangement (EBHRA) limits prior to June 1st. Thus, we now have the 2024 limits as follows:

Item	2023 Limit	2024 Limit
<b>Health Savings Accounts</b>		
Annual contribution limit - Individual	\$3,850	\$4,150
Annual contribution limit - Family	7,750	8,300
Annual catch-up contribution limit (age 55 to 65)	1,000	1,000
Minimum deductible for HDHP - Individual	1,500	1,600
Minimum deductible for HDHP - Family	3,000	3,200
Maximum out-of-pocket for HDHP - Individual	7,500	8,050
Maximum out-of-pocket for HDHP - Family	15,000	16,100
Excise tax rate for taxable non-medical distribution	20%	20%
<b>Excepted Benefit HRA</b>		
Annual contribution limit	\$1,950	\$2,100

*Kushner & Company's mission is to optimize organizational success through HR and benefit expertise. Our consulting and administration teams approach every opportunity with that mission in mind. Our specific areas of expertise include HR Strategy and Benefit Administration, including Health Care Reform (ACA), FSA/HRA/HSA and COBRA Administration, and Retirement Administration.*

For Your Benefit articles are provided as a service by [Kushner & Company](#) for the exclusive use of our clients and subscribers and should not be construed as legal or tax advice. If you would like to speak to someone about any of our services for your organization, please contact us at [info@kushnerco.com](mailto:info@kushnerco.com) or (269)342-1700 or visit [www.kushnerco.com](http://www.kushnerco.com)